

DIXIE MANOR REPOSITIONING UPDATE

December 9, 2022

1. THE RESIDENCES AT MARTIN MANOR

At the Boca Raton Housing Authority's ("BRHA") last board meeting on November 30, 2022, the board approved naming the new development "The Residences at Martin Manor".

2. APPLICATION UPDATE

The Atlantic Pacific Communities ("APC") team is preparing the submittal to the Florida Housing Finance Corporation ("FHFC") to request funding from the state for the redevelopment of Dixie Manor. Applications are due at the end of December 2022, and we expect the state to release the information on which applications are recommended for funding by the end of January 2023.

3. RESIDENT COMMUNICATION

On December 5, 2022, APC attended the Resident Association meeting to provide an update on repositioning and to respond to residents' questions.

Once an award is received from the State (anticipated Jan 2023 per FHFC current timeline), BRHA/APC will attend the Dixie Manor Resident Association meeting once per month to provide a status update and answer any questions you may have. Additional meetings will also be conducted to get feedback from residents at key milestones.

In addition to the meetings that will be conducted throughout the repositioning process, periodic updates will also be delivered via email and posted on the repositioning tab on BRHA's website: www.bocahousing.org, as well as printed and posted in the Lois Martin Community Center.

We are here for you. If you have any questions, please send them via email to the following address: DMresidentinquiries@apcompanies.com. Frequently asked questions will also be posted on the repositioning tab on BRHA's website.

4. CITY OF BOCA RATON SUPPORT

At the Boca Raton City Council workshop held on November 21, 2022, city council discussed our request for funding from the City of Boca Raton to assist with the redevelopment of Dixie Manor. The city attorney received direction to work with the BRHA and APC to negotiate a loan commitment. We are hopeful the loan commitment will be approved by the City of Boca Raton this month.